

OPERATIONAL SERVICES

Local Funds

It is the duty of the Board of Education to provide for the revenue necessary to maintain schools in its District.

The Board may levy taxes annually, as not to exceed the maximum rates and for the specified purposes, upon all the taxable property of the District.

It shall be the responsibility of the Board of Education to secure adequate funds for the operation of the school on the highest level of quality commensurate with the desires of the community. Such funds shall be derived from the following sources:

1. Federal Funds
2. Local Funds
3. State Funds
4. Investments
5. Sale of Properties
6. Donations

For the purpose of providing monies for a working cash fund, the School Board may also levy annually upon all the taxable property of the District a tax known as the Working Cash fund tax.

First Reading

Adoption: August 21, 2002