

OPERATIONAL SERVICES

Incurring Debt

The Superintendent shall provide early notice to the Board of Education of the District's need to borrow money. The Superintendent shall prepare all documents and notices necessary for the Board of Education, at its discretion, to issue State Aid Anticipation Certificates, tax anticipation warrants, working cash fund bonds, bonds, notes and other evidence of indebtedness.

LEGAL REF.: 30 ILCS 305/2
50 ILCS 420/5
105 ILCS 5/17-16, 5/18-18, 5/19-1 et seq.

FIRST READING: October 19, 2005

ADOPTED: November 16, 2005