

OPERATIONAL SERVICES

Activity Funds

The Superintendent or designee shall be responsible for managing student activity funds and/or convenience accounts in accordance with State law and shall have all of the responsibilities listed in the rules adopted by the Illinois State Board of Education for the maintenance of student activity funds and/or convenience accounts. The School Board shall annually appoint an activity funds treasurer who shall be bonded in accordance with The School Code. Each non-student group that has a convenience account shall designate a manager for it. The expenditure of such funds for goods or services shall require approval of the Superintendent or his/her designee.

LEGAL REF.: 105 ILCS 5/8-2 and 5/10-20.19.
23 Ill.Admin.Code §125.10.

CROSS REF.: 4:80 (Accounting and Audits), 7:325 (Student Fund-Raising Activities)

FIRST READING: October 19, 2005

ADOPTED: November 16, 2005

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ADOPTED: May 7, 2007