

**GENERAL PERSONNEL**

**Compensation**

Teachers may elect to receive their annual salaries on a ten (10) month or a twelve (12) month basis. Selection must be made in writing before the beginning of the school year and cannot be changed during that school year. If the new school year begins and a selection has not been made, a teacher must be paid in 20 equal installments as set forth by the IRS regulations. Salary checks will be issued in twenty (20) or twenty-four (24) equal installments on the workday closest to the 15<sup>th</sup> day and the last day of each month beginning in September.

Compensation shall be paid in accordance with the current agreement in effect between the Board of Education and the Bannockburn Education Association.

Life insurance in the amount equal to the closest thousand of the teachers' contract will be paid by the Board of Education.

The Board of Education will purchase insurance in accordance with the current agreement in effect between the Board of Education and the Bannockburn Education Association. Additional coverage is available at the employees' expense.

(See current teachers' contract)

First Reading

Adoption: August 21, 2002

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